

## Successful Divestiture Of Rwenzori Highland Tea Company Ltd

Government sold its remaining 6.89 percent shares in the Rwenzori Highland Tea Company Limited (RHTCL) to M/S Rwenzori Tea Investments Limited at Shs 1.48bn with an additional Shs 250m for settlement of the outstanding dividends. RHTCL is owned by Finlays Group, which is in turn owned by the Swire Group UK.

Established in early 1994, Rwenzori Highlands Tea Company Limited (RHTC) has grown rapidly to become Uganda's largest single producer of black tea, responsible for over a quarter of the country's tea exports.

Some \$ 45 million has been invested in RHTC since 1994, with the main development phase completed at the end of 2000.

The tea estates have been rehabilitated, factories upgraded, machinery replaced and Ugandan managers trained. One of the many characteristics that makes RHTC unique is its Business Principles underpinned by the company's commitment to; Quality, Safety and Ethics, and the importance attached to continuous improvement.

Four distinct policies - Business Integrity, Environment, Health & Safety and Social issues make up these Business Principles.

### Mission

To continue to produce tea of consistent high quality, character and flavour at the most competitive price. This will be achieved by continuous investment in personnel training, health and safety, and in the technology that will enable RHTCL to be as efficient as possible. RHTCL committed to protecting the environment and maximising shareholder value.

By adhering to, and investing in values - Quality, Safety and Ethics RHTCL has built the foundations to become East Africa's leading tea producer.

"RHTC - COMMITTED TO QUALITY, SAFETY AND ETHICS"

**For more information, contact:**

[www.rhtc.co.ug](http://www.rhtc.co.ug)