

PRIVATIZATION AND UTILITY SECTOR REFORM PROJECT

Current list of Divested Public Enterprises and other Companies where Government of Uganda had an interest

Enterprise	GoU %	%age Divested	Buyer	Date of Divestiture	Nationality of Buyer	Method of Divestiture
1 Uganda Spinning Mills, Lira			Guostar Enterprises (U) Limited	1999	Foreign	Sale of Assets by Court Order
2 Nile Breweries Ltd	100	100	Nile Brewries Limited on a/c of Madhvani Group	Apr-92	Foreign	Repossession
3 East African Distilleries			International Distillers & Vintners	Nov-92	Foreign	Share Sale
4 Uganda American Insurance Company			American Life Insurance Company	Nov-92	Foreign	Repossession
5 Shell (U) Ltd	50	50	Shell International Petroleum Co. Ltd	Dec-92	Foreign	Debt/Equity Swap
6 Lake Victoria Bottling Co. Ltd	100	100	Crown Bottlers Ltd	Feb-93	Ugandan	Share Sale
7 Uganda Securiko Ltd			Securiko (U) Ltd	Aug-93	Foreign	Repossession
8 Agricultural Enterprises Ltd			Commonwealth Development Corp and James Finlay plc	Nov-93	Foreign	Joint Venture
9 Uganda Tea Corporation Ltd	51	51	ABM investment Company (Mehta group)	May-94	Foreign	Repossession
10 TUMPECO	100	100	GM Company Ltd	Aug-94	Ugandan	Share Sale
11 White Horse Inn	100	100	Kabale Development Company Ltd.	Aug-94	Ugandan	Sale of Assets
12 Blenders (U) Ltd	100	100	Uniliver Overseas Holding BVC	Aug-94	Foreign	Share Sale
13 Hotel Margherita	100	100	Reco Industries Ltd	Aug-94	Ugandan	Sale of Assets
14 Mt. Moroto Hotel	100	100	Kodet International Ltd	Nov-94	Ugandan	Sale of Assets

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15 Rock Hotel	100	100	Swisa Industries Ltd	Nov-94	Ugandan	Sale of Assets
16 Uganda Cement Industry - Hima	100	100	Rawals Group of Industries	Dec-94	Foreign	Sale of Assets
17 Lira Hotel	100	100	Showa Trade Company Ltd	Jan-95	Ugandan	Sale of Assets
18 Soroti Hotel	100	100	Speedbird Aviation Services Ltd	Jan-95	Ugandan	Sale of Assets
19 Hilltop Hotel			Three Links Ltd	May-95	Ugandan	Sale of Assets
20 Uganda Fisheries Enterprises	100	100	Nordic-African Fisheries Co. Ltd	May-95	Foreign	Share Sale
21 Acholi Inn	100	100	Ms Laoo Ltd	May-95	Ugandan	Sale of Assets
22 Mt. Elgon Hotel	100	100	Bugisu Cooperative Union	May-95	Ugandan	Sale of Assets
23 White Rhino Hotel	100	100	Dolma Associates Ltd	Jun-95	Ugandan	Sale of Assets
24 Uganda Leather and Tanning Industry (ULATI)	100	100	Leather industries of Uganda Ltd	Jul-95	Ugandan	Sale of Assets
25 Uganda Meat Packers Ltd (Kampala Plant)	100	100	Uganda Meat Industries Ltd	Jul-95	Ugandan	Sale of Assets
26 Lake Victoria Hotel Ltd (Phase 1)	100	51	Windsor Ltd	Aug-95	Foreign	Share Sale
27 Uganda Hardwares Ltd	100	100	Management (Justin Nkrunziza)	Oct-95	Ugandan	Management Buy Out
28 Winitis (U) Ltd	100	100	EMCO Works Ltd	Oct-95	Ugandan	Auction
29 Uganda Cement Industry - Tororo	100	100	Corrugated Sheets Ltd	Nov-95	Foreign	Sale of Assets
30 Mweya Safari Lodge	100		Muljibhai Madhvani & Co. Ltd	Nov-95	Ugandan	Concession

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31 Uganda Motors Ltd	100	100	Management (A.A Motors Ltd)	Nov-95	Ugandan	Management Buy Out
32 Kampala Auto Centre (Gomba Motors Ltd)	100	100	Management	Nov-95	Ugandan	Auction
33 Uganda Hire Purchase Co.	100	100	Tadeo Kisekka	Nov-95	Ugandan	Auction
34 Republic Motors	100	100	Rafiki Trading Company (Hussein Mohamed)	Dec-95	Ugandan	Auction
35 African Textile Mills	51	51	Ranchhodobhai Shivabhai Patel Ltd	Mar-96	Ugandan	Share Sale
36 Total (U) Ltd	50	50	Total Outre Mer	Mar-96	Foreign	Share Sale
37 NYTIL	100	100	NYTIL Picfare Ltd	Mar-96	Foreign	Sale of Assets
38 Fresh Foods Ltd	100	100	Eddie & Sophie Enterprises Ltd	May-96	Ugandan	Auction
39 Agip (U) Ltd	50	50	Agip Petroli International BV	May-96	Foreign	Share Sale
40 Foods & Beverages Ltd	100	100	James Mbabazi	May-96	Ugandan	Auction
41 African Ceramics Co.	100	100	Muhindo Enterprises Ltd	May-96	Ugandan	Sale of Assets
42 Uganda Pharmaceuticals Ltd.	100	100	Vivi Enterprise Ltd	Jul-96	Foreign	Share Sale
43 Motorcraft and Sales Ltd.	100	100	Andami Works Ltd.on a/c of the Management	Sep-96	Ugandan	Management Buy Out
44 Stanbic Bank (U) Ltd.	49	49	SBIC Africa Holdings Ltd.	Nov-96	Foreign	Share Sale
45 Kibimba Rice Co. Ltd.	100	100	Tilda Holdings (Africa) Ltd	Dec-96	Foreign	Share Sale
46 Uganda Grain Milling Co.(PHASE 1)	79.1	51	Calebs International Ltd	Dec-96	Ugandan	Share Sale

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47		100	100	ROKO Construction Ltd	Dec-96	Foreign	Sale of Assets
48				Uganda Motors Ltd.	Jan-97	Ugandan	Share Sale
49		100	100	Teso Agro-Industries Co Ltd.	Apr-97	Ugandan	Sale of Assets
50				Buganda Kingdom	Jun-97	Ugandan	Repossession
51		100	100	F.B. Lukoma	Jun-97	Ugandan	Share Sale
52		n/a	n/a	MTN Uganda Ltd	Apr-98	Foreign	Concession
53		50	50	Entebbe Handling Services (ENHAS) Efforte Corp Ltd, Global Airlinks Ltd & Sabena S.A.N.V	Apr-98	Ugandan	Shares/Preemptive rights
54		49	49	Barclays Bank of Uganda Ltd Barclays Bank Plc	Oct-98	Foreign	Shares/Preemptive rights
55		99.78	99.78	Lango Dev. Co. Sunset International Ltd.	Oct-98	Ugandan	Share Sale
56		26	26	PAPCO Industries Ltd. Praful Chandulal Patel (Authorised Agent of Late CK Patel Family)	Feb-99	Foreign	Share Sale
57		100	100	Uganda Consolidated Properties Ltd (PHASE 1) Government of Uganda	Mar-99	Ugandan	Sale of Assets
58		49	49	Bank of Baroda Bank of Baroda (India)	Jun-99	Foreign	Shares/Preemptive rights
59		100	100	SAIMMCO Steel Rolling Mills Ltd.	Sep-99	Ugandan	Share Sale
60		30	20	BAT Uganda (PHASE 1) BAT Investments Ltd.	Sep-99	Foreign	Shares/Preemptive rights
61		75	75	Uganda Clays Ltd. Various	Oct-99	Ugandan/foreign	Initial Public Offering - USE

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62 NEC Pharmaceuticals Ltd.	100	60	Heinz Haupt, Chem. - Pharm. Fabrik GMBH & Co. KG	Dec-99	Foreign	Joint Venture
63 Masindi Hotel	100	100	Ottoman Engineering Ltd	Feb-00	Ugandan	Sale of Assets
64 BAT Uganda (PHASE 2)	10	10	Various	Jun-00	Ugandans/ Foreign	Initial Public Offering - USE
65 Uganda Telecom Ltd	100	51	UCOM Ltd	Jun-00	Foreign	Share Sale
66 Central Purchasing Company Ltd	100	100	Management and Employees	Jul-00	Ugandan	Management Employee Buy Out
67 Kakira Sugar Works	30	30	East African Holdings Ltd.	Jul-00	Foreign	Shares/Preemptive rights
68 Steel Corporation of East Africa Ltd (SCEA).	25.78	25.78	Muljibhai Madhvani & Co. Ltd	Jul-00	Ugandan	Shares/Preemptive rights
69 Uganda Garment Industries Ltd.	100	100	Phoenix Logistics Uganda Ltd.	Aug-00	Ugandan	Sale of Assets
70 Lake Victoria Hotel Ltd (Phase 2)	49	49	Windsor Ltd.	Aug-00	Foreign	Shares/Preemptive rights
71 Apollo Hotel Corporation Ltd.	100	100	MIDROC Ethiopia PVT Ltd Co	Mar-01	Foreign	Share Sale
72 Transocen 1998 (U) Ltd	100	100	Coin Ltd.	Jun-01	Ugandan	Share Sale
73 Associated Match company Ltd	0.003	0.003	Muljibhai Madhvani & Co. Ltd	Jun-01	Ugandan	Shares/Preemptive rights
74 Uganda Commercial Bank*	10%	10%	Various	Maay-07		IPO
75 Rwenzori Highland Tea Company Ltd	6.885	6.885	Rwenzori Tea Investments Ltd a/c of Finlay	Apr-02	Foreign	Share sale/ Preemptive rights
76 Kiryana Ranch	100		Ziwwa Ranchers Ltd	Jun-02	Ugandan	Concession + Assets
77 Uganda Electricity Generation Co Ltd	100		Eskom Enterprises	Nov-02	Foreign	Concession

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78 Nile Hotel International Ltd	100		TPS (U) Limited on a/c of Serena Tourism Promotion Services	Jan-04	Foreign	Concession
79 Uganda Electricity Distribution Co Ltd	100		Umeme Uganda Ltd	May-04	Foreign	Concession
80 DFCU	18.5	18.5	Various	Jul-04	Ugandan/foreign	Initial Public Offering - USE
81 New Vision Printing and Publishing Co Ltd	100	20	Various	Sep-04	Ugandan	Initial Public Offering - USE
82 Kyempisi Ranch	100		Royal Ranches Limited	May-05	Ugandan	Concession
83 National Insurance Corporation Limited	100	60	Corporate Holdings Ltd	Jun-05	Foreign	Share Sale
84 National Housing	100	49	Lybia	Sep-05	Foreign	Debt/Equity Swap
85 Uganda Seeds (Masindi and Kisindi)	100		Farm Inputs Care Centre	Sep-05	Ugandan	Concession
86 Uganda Seeds (Kasese)			Nyakatonzi Cooperative Union	Nov-05	Ugandan	Concession
87 Uganda Railway Corp			Sheltam Rail Company (pty)	Apr-06	Foreign	Concession
88 Dairy Corp			Sameer Investments Group	Jul-06	Foreign	Lease/concession
89 Kinyara Sugar	51		RAI Group	Oct-06	Foreign	Share